

# INTERNAL AUDIT SERVICES

## VALUE BEYOND COMPLIANCE

Recent business events have placed an increased importance on improving corporate governance, enterprise risk management, and an internal audit function equipped to address emerging or changing risks, as well as continuously updating existing compliance programs. Today's internal audit function endeavors to be a strategic partner with management by promoting effective controls and sound business practices at a reasonable cost to the business.

### Expect More from Internal Audit

With significant focus on the development of various compliance programs, many organizations are ready to get back to business and focus on other risk areas. Internal audit drives value by aligning organizational focus and resources to the strategic and operational objectives and risks that are most critical to stakeholders.

Tomorrow's best-in-class internal audit function will provide an integrated view of strategic, operational, financial, and compliance requirements to identify opportunities that will improve the effectiveness and efficiency of processes, break down organizational silos, and avoid costly surprises.

### Internal Audit Solutions

- Enterprise Risk Assessment and Risk Management. Our holistic approach helps companies identify, prioritize, and evaluate risk so they can align their risk management focus and internal audit resources to areas that are most susceptible to reductions in shareholder value.
- Internal Audit Methodology. Our proven internal audit framework drives consistency and quality in every project through a systematic approach to internal auditing and risk management. This end-to-end solution provides the tools necessary to establish a fully functional internal audit department in a relatively short time period.
- Internal Audit Outsourcing, Co-Sourcing, or Staff Augmentation. We provide resourcing solutions that include full outsourcing of the internal audit function and supplemental assistance with specialized skills on demand. We deliver customized internal audit training, as well as general risk and controls training.
- IT Audit Services. We provide cost-effective IT solutions to help our clients maintain the integrity of critical data by examining key infrastructure elements including networks, operating systems, databases, and applications. We also offer specialized security assessments of interfacing systems, as well as control assessments based upon the CoBIT framework for IT general controls and related applications.

*“MorganFranklin has demonstrated a willingness to scale their level of involvement based upon our ability to devote internal resources to support project-related activities. MorganFranklin is a trusted advisor for us because they have a truly independent viewpoint, demonstrate an ability to deliver strong consultants on short notice, and are able to blend best practices with a solid understanding of our business.”*

— LARRY CAMPBELL, senior director

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## IMPACT & VALUE

- Reduce costs through optimization of people, process, and technology
- Break down organizational silos with an integrated view of requirements
- Align resource focus to those processes that are most critical to stakeholders
- Facilitate proactive management practices to avoid operational surprises
- Assure compliance with key industry and business regulations
- Bring leading practices and thought leadership to operations

**MORGANFRANKLIN®**  
CONSULTING

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## **About MorganFranklin Consulting**

MorganFranklin is a strategy and execution-focused business consulting firm and professional advisor. We provide strategic thinking and hands-on support to help clients manage growth and maximize performance. Our solutions always consider the key connections between finance and accounting, operations, technology, and risk—connections that are critical to success. Clients say that our responsiveness, flexible style, and fast access to proven professionals make us an invaluable business partner and advisor.