

ENTERPRISE RISK MANAGEMENT

YOU CAN'T ADDRESS IT IF YOU CAN'T SEE IT

Managing risk is as much about seizing opportunity as it is about limiting downsides and uncertainties. With growing compliance obligations, increased security and reputation risks, the stakes are high. MorganFranklin helps organizations deploy global best practices and automated solutions to extract greater value from investments in Enterprise Risk Management (ERM).

Expect More from ERM

Compliance obligations drive much of today's risk management efforts. But compliance-centered reporting does not take advantage of the opportunity to manage risk for the benefit of achieving organizational goals. ERM expands the view of risk beyond internal controls. With a clear understanding of interrelated risks, you can make swift and informed decisions that lead to a competitive advantage, increased shareholder value and other benefits.

A Tailored Approach

MorganFranklin helps organizations embed ERM into the fabric of their operations. But one size does not fit all. We work with our clients to align and tailor ERM programs with organizational, industry and market risks. To do this, we leverage best practices from COSO, UK Combined Code and Turnbull, ISO 31000, Australian Standard AS/NZS 31000:2009 and other proven risk management principles. We also uncover areas for automation and identify opportunities to Leverage the Cost of Compliance (LLC).

Four Factors to Effective Enterprise Risk Management

1. Understand your risk profile: identify threats and opportunities through risk assessments. Establish your risk tolerance.
2. Explore the benefits of technology: assess existing IT capabilities and gaps and identify systems that can facilitate ERM.
3. Integrated Risk Management function: Ensure that risk management is integrated in a rational, systematic and proactive manner. This includes policies and procedures, governance, metrics, etc.
4. Use a risk scorecard: define metrics and monitor to ensure that you have a clear view of the risks impacting your operations.

About MorganFranklin Consulting

MorganFranklin is a strategy and execution-focused business consulting firm and professional advisor. We provide strategic thinking and hands-on support to help clients manage growth and maximize performance. Our solutions always consider the key connections between finance and accounting, operations, technology, and risk—connections that are critical to success. Clients say that our responsiveness, flexible style, and fast access to proven professionals make us an invaluable business partner and advisor.

IMPACT & VALUE

- Align risk appetite and risk exposure with strategy
- Build investor confidence
- Reduce unexpected surprises
- Make fast and unified management decisions
- Build competitive advantage
- Optimize allocation of resources
- Reduce performance variability
- Develop common risk language
- Enhance corporate governance
- Actively monitor process for compliance issues

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