

A-123 SOLUTIONS

COMPLIANCE SHOULDN'T FEEL THIS GOOD

The need for accountability and transparency has spawned new requirements for federal financial managers. OMB's recently updated Circular A-123 is an example. More rigor is now required to ensure effective internal controls over financial reporting. This means redefining and reexamining existing controls and an emphasis on documentation, testing and continuous monitoring.

But there are challenges. First, time requirements can strain existing resources and detract from other priorities. Second, as an unfunded mandate, the cost of compliance can add up and the real challenge becomes doing more with less.

A-123 Invigorated

MorganFranklin's risk-based approach to compliance focuses on key controls, not on documenting and testing every control. We target what's important, spending less time and money than alternative approaches. Your investment can also drive program efficiency and effectiveness. With A-123 properly implemented, you can benefit from reliable and timely information that supports better decision-making on capital expenditures, programmatic spending, resource deployment, etc. Leveraging commercial Sarbanes-Oxley (SOX) best practices and a common COSO framework, you will be set up for a more cost-effective CFO Act Financial Statement audit.

Lessons Learned

You can reduce the long-term cost of compliance.

- Learn from the commercial sector—you can spend too much on compliance. Consider implementing new tools to automate monitoring and testing, and improving agency documentation and workflow.
- You can increase program effectiveness.
- Leverage A-123 efforts to obtain data on performance.
- Engage the right people and share data with others who can benefit.
- Find opportunities to eliminate redundancies and costly manual work.
- Life Cycle Support and Maintenance of Operational Systems

Our Capabilities

MorganFranklin provides comprehensive compliance, program management and audit readiness solutions. Our experience with both federal and commercial sectors results in a unique combination of talent to help you meet compliance requirements. To support A-123 compliance efforts and other needs we offer:

- Technical support for scoping, process and controls documentation, evaluation, testing and reporting
- Quality assurance and review activities
- Business process reengineering and improvement through control gap identification and remediation
- Technology solutions to reduce compliance costs
- Government IT controls evaluations under FISMA and FISCAM
- Project management support

IMPACT & VALUE

- Greater accountability
- Increase credibility (e.g., oversight, Congress, taxpayers)
- Reduce cost of A-123 compliance
- Improve overall Agency program efficiency effectiveness
- Obtain relevant financial data faster to make better decisions
- Identify/mitigate fraud, waste and abuse
- Improve auditability

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Choose MorganFranklin

MorganFranklin is a single source for all financial, management, and technology support with a proven track record leading time-sensitive and technically intensive initiatives. We bring together individuals with operations and Big Four audit and consultancy experience, including an average of 20 years of experience at manager and higher staff levels. Our teams carry certifications and advanced degrees such as CPA, CIA, CISA, MBA, and PMP, just to name a few. Our ability to tap diverse in-house expertise allows us to proactively manage your requirements and quickly address issues that could impact your compliance, efficiency, or profitability. Count on MorganFranklin to bring extensive experience, diverse perspectives, determination, and competitive rates to meet all of your business, financial, and information technology needs.